

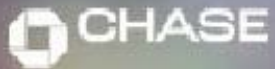


# Interchange (Universities)

By Chase Merchant Services, L.L.C.

Bill Collins  
Senior Relationship Manager

Our Business is **Your Business.**

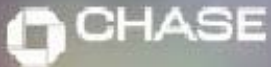


CHASE MERCHANT SERVICES, LLC

# Discount Rate Components

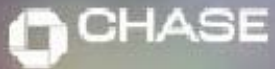
- **Interchange** - Paid by CMS to Card-Issuing Bank.
  - See “Interchange Slides”
- **Assessments/Access** - Paid by CMS to Visa/MC.

- .0925% Visa Assessments	\$0.00675 Visa Access
- .095% MC Assessments	\$0.005 MC Access
- **Processor’s Fee** - CMS portion of Discount Rate





# *RETAIL Interchange*



CHASE MERCHANT SERVICES, LLC

# VISA – Interchange Rates (Retail)

## Summary of Visa Interchange Requirements

**CPS RETAIL 2 - CREDIT:** 1.43% + \$.05  
**CPS/ RETAIL 2 - DEBIT:** .80% + \$.25

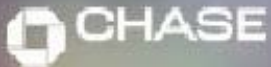
- 3 day Settlement
- Valid Electronic Authorizations
- Validation Code/ Tran ID must be present
- 1 day between Transaction date and Authorization date
- Must be Emerging Market MCC code
- Commercial Cd Non T&E require Sales Tax and/or Customer Code

**EIRF - CREDIT:** 2.14% + \$.10  
**EIRF - DEBIT:** 1.75% + \$.20

- 3 day Settlement
- Original Authorization

**STANDARD - CREDIT:** 2.63% + \$.10  
**STANDARD - DEBIT:** 1.90% + \$.25

- 30 day Settlement
- Must be a Consumer Card



# VISA – Interchange Rates (**Retail**)

## Summary of Visa Interchange Requirements

### COMMERCIAL E:

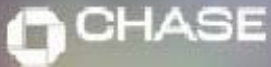
**2.20% + \$.10**

- Non T&E MCC Code Merchant
- CPS Qualification
- Must be a Commercial Card without additional data (Sales tax and/or Sales tax and customer code)

### COMMERCIAL S:

**2.70% + \$.10**

- Same as Commercial Electronic – (if missing any CPS criteria falls to Standard)



# MASTERCARD – Interchange Rates (Retail)

## Summary of MasterCard Interchange Requirements

**MERIT III - CREDIT:** 1.54% + \$.10  
**MERIT III - DEBIT:** .80% + \$.25

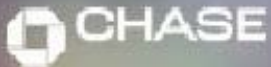
- 2 day Settlement
- Valid Authorization
- Card Present (Swiped)
- Full Track I or II
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Auth & Settlement MCC must match

**KEY ENTERED - CREDIT:** 1.90% + \$.10  
**KEY ENTERED - DEBIT:** 1.64% + \$.16

- 2 day Settlement
- Valid Authorization
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Auth & Settlement MCC must match

**MERIT I - CREDIT:** 1.90% + \$.10  
**MERIT I-DEBIT:** 1.64% + \$.16

- 3 day Settlement
- Valid Authorization
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Auth & Settlement MCC must match



# MASTERCARD – Interchange Rates (Retail)

## Summary of MasterCard Interchange Requirements

### STANDARD - CREDIT:

2.70% + \$.10

### STANDARD – DEBIT:

1.90% + \$.25

- 30 day Settlement
- Must be a ConsumerCard

### CORPORATE DATA I:

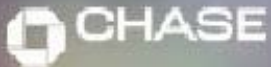
2.65% + \$.10

- 3 day Settlement
- Valid Authorization
- Non T&E MCC Code
- Must be a Corp/Purch. Card product
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Auth & Settlement MCC must match
- Full merchant description addendum record (w/valid street address)
- Postal Code and State Code

### CORPORATE STANDARD:

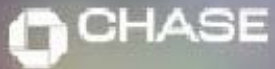
2.70% + \$.10

- 30 day Settlement
- Valid Authorization
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Must be a Corp/Purch. Card product





# ***DIRECT Interchange***



CHASE MERCHANT SERVICES, LLC

# VISA – Interchange Rates (Internet/Moto)

## Summary of MasterCard Interchange Requirements

**CPS RETAIL 2 – CREDIT:** 1.43% + \$.05  
**CPS RETAIL 2 – DEBIT:** .80% + \$.25

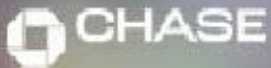
- 3 day Settlement
- Valid Electronic Authorizations
- Validation Code/ Tran ID must be present
- 1 day between Transaction date and Authorization date
- Must be Emerging Market MCC code
- Commercial Cd Non T&E require Sales Tax and/or Customer Code

**CPS ELECTRONIC COMMERCE (BASIC) – CREDIT:** 1.85% + \$.10  
**CPS ELECTRONIC COMMERCE (BASIC) – DEBIT:** 1.60% + \$.15

- 2 day Settlement
- Original Electronic Authorization
- Validation Code / Tran ID must be present
- AVS indicator (AVS code Irrelevant)
- 7 day auth to settlement
- Auth and Settlement must match
- E-commerce indicator of 7
- Merchant order # in settlement
- E-commerce indicator 59 as POS condition code
- Customer Service telephone number, URL or e-mail address in city field
- Must be a consumer card

**EIRF - CREDIT:** 2.14% + \$.10  
**EIRF - DEBIT:** 1.75% + \$.20

- 3 day Settlement
- Original Authorization



# VISA – Interchange Rates (Internet/Moto)

## Summary of Visa Interchange Requirements

### STANDARD - CREDIT:

**2.63% + \$.10**

### STANDARD - DEBIT:

**1.90% + \$.25**

- 30 day Settlement
- Must be a Consumer Card

### COMMERCIAL E:

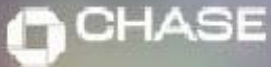
**2.20% + \$.10**

- Non T&E MCC Code Merchant
- CPS Qualification
- Must be a Commercial Card without additional data  
(Sales tax and/or Sales tax and customer code)

### COMMERCIAL S:

**2.70% + \$.10**

- Same as Commercial Electronic – (if missing any CPS criteria falls to Standard)



# MASTERCARD – Interchange Rates (Internet/Moto)

## Summary of MasterCard Interchange Requirements

### MERIT I - CREDIT:

1.90% + \$.10

### MERIT I - DEBIT:

.80% + \$.25

- 3 day Settlement
- Valid Authorization
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Auth & Settlement MCC must match

### MERIT I ELECTRONIC COMMERCE - CREDIT:

1.90% + \$.10

- 3 day Settlement
- Valid Authorization
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Auth & Settlement MCC must match
- CAT 6 in settlement
- Electronic Commerce indicators in auth

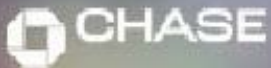
### STANDARD - CREDIT:

2.70% + \$.10

### STANDARD - DEBIT:

1.90% + \$.25

- 30 day Settlement
- Must be a ConsumerCard



# MASTERCARD – Interchange Rates (Internet/Moto)

## Summary of MasterCard Interchange Requirements

### CORPORATE DATA I:

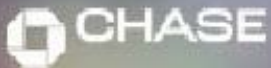
**2.65% + \$.10**

- 3 day Settlement
- Valid Authorization
- Non T&E MCC Code
- Must be a Corp/Purch. Card product
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Auth & Settlement MCC must match
- Full merchant description addendum record (w/valid street address)
- Postal Code and State Code

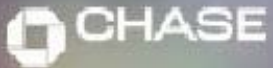
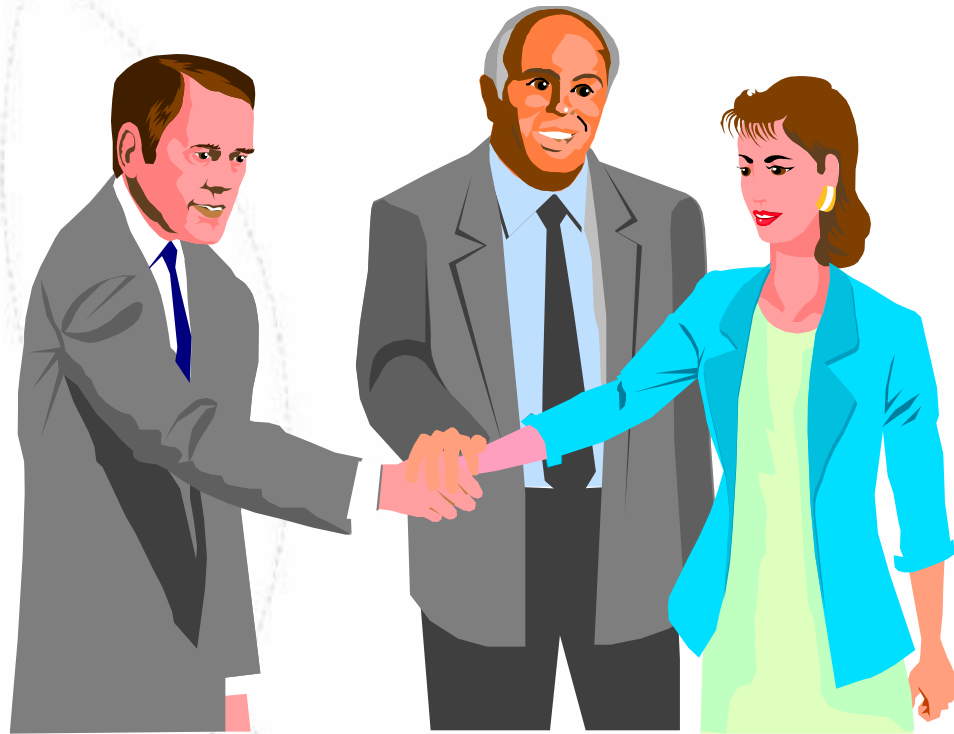
### CORPORATE STANDARD:

**2.70% + \$.10**

- 30 day Settlement
- Valid Authorization
- Banknet Reference# in Settlement
- Banknet Authorization Date
- Must be a Corp/Purch. Card product



*Working together to Build the Right  
Relationship – Thank you!!!*



CHASE MERCHANT SERVICES, LLC